

City of Fertile

2018-2019 Budget

City Council Public Hearing Meeting Agenda

March 12, 2018 PM

City Hall

- 1.) Call to order and Roll Call
- 2.) Close regular meeting and open Public Hearing
- 3.) Comments and discussion from the Public
- 4.) Close Public Hearing
- 5.) Open Regular Meeting
- 6.) Motion to accept 2018-2019 Budget and second
- 7.) Roll call vote
- 8.) Motion to Adjourn

Next meeting: March 20th, 2018 7:00pm City Hall

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of Fertile, Iowa

The City Council will conduct a public hearing on the proposed Budget at Fertile City Hall
 on 3/12/2018 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.46683

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 797-2121 _____ Wendy Lunning
 phone number _____ City Clerk/Finance Officer's NAME

| | Budget FY 2019 | Re-estimated FY 2018 | Actual FY 2017 |
|--|-------------------|-------------------------|-------------------|
| | (a) | (b) | (c) |
| Revenues & Other Financing Sources | | | |
| Taxes Levied on Property | 1 90,664 | 91,571 | 83,513 |
| Less: Uncollected Property Taxes-Levy Year | 2 0 | 0 | 0 |
| Net Current Property Taxes | 3 90,664 | 91,571 | 83,513 |
| Delinquent Property Taxes | 4 0 | 0 | 0 |
| TIF Revenues | 5 0 | 0 | 0 |
| Other City Taxes | 6 33,370 | 31,070 | 32,499 |
| Licenses & Permits | 7 140 | 105 | 235 |
| Use of Money and Property | 8 3,480 | 2,180 | 6,602 |
| Intergovernmental | 9 65,726 | 163,951 | 47,615 |
| Charges for Fees & Service | 10 167,187 | 155,899 | 128,910 |
| Special Assessments | 11 0 | 0 | 0 |
| Miscellaneous | 12 154,537 | 120,783 | 243,592 |
| Other Financing Sources | 13 0 | 0 | 0 |
| Transfers In | 14 44,681 | 34,355 | 27,966 |
| Total Revenues and Other Sources | 15 559,785 | 599,914 | 570,932 |
| Expenditures & Other Financing Uses | | | |
| Public Safety | 16 75,881 | 117,150 | 61,380 |
| Public Works | 17 94,729 | 101,559 | 127,471 |
| Health and Social Services | 18 2,375 | 2,375 | 1,925 |
| Culture and Recreation | 19 174,496 | 133,640 | 111,944 |
| Community and Economic Development | 20 14,879 | 33,599 | 29,399 |
| General Government | 21 62,377 | 69,251 | 66,933 |
| Debt Service | 22 0 | 0 | 0 |
| Capital Projects | 23 0 | 0 | 0 |
| Total Government Activities Expenditures | 24 424,737 | 457,574 | 399,052 |
| Business Type / Enterprises | 25 83,468 | 88,195 | 110,851 |
| Total ALL Expenditures | 26 508,205 | 545,769 | 509,903 |
| Transfers Out | 27 44,681 | 34,355 | 27,966 |
| Total ALL Expenditures/Transfers Out | 28 552,886 | 580,124 | 537,869 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 6,899 | 19,790 | 33,063 |
| Beginning Fund Balance July 1 | 30 257,934 | 238,144 | 205,081 |
| Ending Fund Balance June 30 | 31 264,833 | 257,934 | 238,144 |