

NOTICE OF PUBLIC HEARING - CITY OF FERTILE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Fertile Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://fertileiowa.us>

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	City Telephone Number (641) 797-2121
Regular Taxable Valuation	7,920,682	8,404,727	8,404,727	Annual % CHG
Tax Levies:				
Regular General	64,158	64,158	68,079	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,069	1,069	1,135	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	17,000	17,000	20,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	1,000	
Police & Fire Retirement	0	0	0	
FICA & IPERS	7,250	7,250	5,000	
Other Employee Benefits	3,250	3,250	3,250	
Total Tax Levy	92,727	92,727	98,464	6.18
Tax Rate	11.70695	11.03272	11.71531	

Explanation of significant increases in the budget:

Increase Property taxes and Emergency Funds to balancing General Account. Increase cost of insurance. FICA & IPERS decreased due to equity available from previous years (Note: this will most likely increase next year).

If applicable, the above notice also available online at:

<https://fertileiowa.us>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year