

**STATE OF IOWA**  
**2008**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2008**

**16 2 098 001      352**  
**City of Fertile**  
**City Clerk**  
**105 West Main Street, P.O. Box 161**  
**Fertile, IA 50434**

**CITY OF**     Fertile    , IOWA

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
**David A. Vaudt, CPA**  
**Auditor of State**  
**State Capitol Building**  
**Des Moines, IA 50319-0004**

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Bureau of the Census, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item Description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenue and Other Financing Sources</b>				
Taxes levied Property tax	47,353		47,353	48,103
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	<b>47,353</b>		<b>47,353</b>	<b>48,103</b>
Delinquent property taxes	524		524	0
TIF revenues	0		0	0
Other city taxes	27,186	0	27,186	23,940
Licenses and permits	110	0	110	140
Use of money and property	1,273	1,645	2,918	2,315
Intergovernmental	214,637	55,212	269,849	29,000
Charges for fees and service	0	151,302	151,302	160,634
Special assessments	0	0	0	0
Miscellaneous	1,476	0	1,476	0
Other financing sources	0	48,236	48,236	0
<b>Total revenues and other sources</b>	<b>292,559</b>	<b>256,395</b>	<b>548,954</b>	<b>264,132</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	154,729	0	154,729	20,257
Public works	32,978	0	32,978	34,163
Health and social services	1,025	0	1,025	1,000
Culture and recreation	45,759	0	45,759	30,432
Community and economic development	299	0	299	850
General government	35,286	0	35,286	34,264
Debt service	0	0	0	0
Capital projects	0	0	0	0
<b>Total government activities expenditures</b>	<b>270,076</b>	<b>0</b>	<b>270,076</b>	<b>120,966</b>
Business type / enterprises	0	234,063	234,063	143,166
<b>Total ALL expenditures</b>	<b>270,076</b>	<b>234,063</b>	<b>504,139</b>	<b>264,132</b>
Other financing uses, including transfers out	(15,779)	15,779	0	
<b>Total ALL expenditures/And other financing sources</b>	<b>254,297</b>	<b>249,842</b>	<b>504,139</b>	<b>264,132</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>38,262</b>	<b>6,553</b>	<b>44,815</b>	<b>0</b>
Beginning fund balance July 1, 2007	0	0	0	140,300
Ending fund balance June 30, 2008	38,262	6,553	44,815	140,300

**Note** - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2008	Amount - Omit cents	Indebtedness at June 30, 2008	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 0
Revenue debt	\$ 457,640	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 462,890

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date	Mark (x) one	
		11/26/08	<input checked="" type="checkbox"/> Date Published	
				<input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code	Number	Extension
Eddie May	→	641	797-2121	

**PLEASE PUBLISH THIS PAGE ONLY**